

2015  
TAX RATE  
HEARING

AUGUST 10, 2015

# TAX RATE CALCULATION FORMS

- FORMS FROM STATE AUDITOR'S OFFICE  
(Page 3-11 of Packet)
  - OPERATING LEVY
  - DEBT SERVICE LEVY

# PROP C ROLLBACK

- ½ OF DISTRICT PROP C \$ REDUCES PROPERTY TAX RATE
  - ONLY 58 DISTRICTS IN THE STATE STILL ROLLBACK FOR PROP C
    - 10% OF ALL DISTRICTS
  - SALES TAX INCREASE = PROPERTY TAX DECREASE
  - SALES TAX DECREASE = PROPERTY TAX INCREASE

# PROP C HISTORY

	PROP C REVENUE	ASSESSED VALUE	TAX RATE REDUCTION
2008	\$6,517,006	\$1,165,297,795	\$0.2896
2009	\$6,197,855	\$1,175,343,600	\$0.2396
2010	\$5,969,138	\$1,188,913,175	\$0.2486
2011	\$6,506,778	\$1,194,621,119	\$0.2642
2012	\$7,097,809	\$1,188,058,347	\$0.2928
2013	\$7,188,728	\$1,205,026,897	\$0.2928
2014	\$7,615,377	\$1,212,349,378	\$0.2934
2015	\$8,064,185	\$1,222,978,929	\$0.3284

# OPERATING LEVY

	2015	2014
VOTER APPROVED OPERATING CEILING	\$3.7642	\$3.7642
LESS PROP C ROLLBACK	\$0.3234	\$0.2934
OPER LEVY AUTHORITY	\$3.4358	\$3.4708
LESS VOLUNTARY ROLLBACK	\$0.0000	\$0.0000
<b>TAX RATE LEVIED</b>	<b>\$3.4358</b>	<b>\$3.4708</b>
CHANGE IN OPER LEVY	(\$0.0350)	

# DEBT SERVICE LEVY

- STATE AUDITOR FORM (Page 8 of Packet)
  - \$ REQUIRED TO PAY PRINCIPAL AND INTEREST
  - ALLOWS REASONABLE RESERVES
  - ALLOWS FOR COST OF COLLECTIONS
- REVENUE REQUIRED / ASSESSED VALUE
  - $\$5,984,156 / \$1,222,978,929 = \$0.4893$
  - 2015-16 LEVY= \$0.2570
  - \$0.2323 Rollback

# TAX RATE HISTORY

YEAR	OPERATING	DEBT SERVICE	TOTAL
2004	\$3.4642	\$0.2470	\$3.7112
2005	\$3.4352	\$0.2470	\$3.6822
2006	\$3.4300	\$0.2470	\$3.6770
2007	\$3.4550	\$0.2220	\$3.6770
2008	\$3.4550	\$0.2220	\$3.6770
2009 **	\$3.4550	\$0.2220	\$3.6770
2010 **	\$3.5156	\$0.1614	\$3.6770
2011 **	\$3.5000	\$0.1770	\$3.6770
2012 **	\$3.4714	\$0.2056	\$3.6770
2013	\$3.4714	\$0.2220	\$3.6934
2014	\$3.4708	\$0.2220	\$3.6928
2015	\$3.4358	\$0.2570	\$3.6928

**\*\*VOLUNTARY ROLLBACK**

# Local Tax Rate Comparison

	2014 Total Tax Rate
JCPS	\$3.6934
Columbia	\$5.4868
Russellville	\$4.1506
Blair Oaks	\$3.6600
Eugene	\$3.6500
Southern Boone	\$5.0263
New Bloomfield	\$4.3903
State Average	\$4.0754
State Average-Including St. Louis Special	\$4.1412
Highest Levy-Center 58	\$6.8330

66% of MO districts have a higher levy than JCPS



# Similar Size District -5,000-9,000 ADA

District	Students	2014 Rate	2014 Rate + Special
JCPS	8,904	\$3.6928	\$3.6928
RAYTOWN	8,690	\$6.3200	\$6.3200
JOPLIN	7,587	\$3.6600	\$3.6600
NORTHWEST R-I	6,428	\$4.6104	\$4.6104
RITENOUR *	6,369	\$5.2664	\$6.5273
HICKMAN MILLS	6,252	\$6.4217	\$6.4217
TROY R-III	6,185	\$4.7600	\$4.7600
LINDBERGH *	6,038	\$4.4930	\$5.7539
RAY-PEC R-I	5,999	\$5.0397	\$5.0397
WAYNESVILLE	5,976	\$2.7500	\$2.7500
NIXA R-II	5,689	\$4.3000	\$4.3000
PATTONVILLE R-III *	5,650	\$5.4201	\$6.6810
KIRKWOOD R-VII *	5,607	\$4.5872	\$5.8481
OZARK	5,361	\$4.1400	\$4.1400
ST. CHARLES R-VI	5,025	\$5.5820	\$5.5820
Average (Ex JCPS)		\$4.8108	\$5.1710

# Similar Size District 9,000-15,000 ADA

District	Students	2014 Rate	2014 Rate + Special
JCPS	8,904	\$3.6928	\$3.6928
PARK HILL	10,501	\$5.5650	\$5.5650
MEHLVILLE R-IX *	10,756	\$3.7819	\$5.0428
ST. JOSEPH	11,493	\$4.0886	\$4.0886
FOX C-6	11,515	\$4.5828	\$4.5828
LIBERTY 53	11,558	\$6.4550	\$6.4550
FERGUSON-FLORISSANT R-II *	11,600	\$5.5400	\$6.8009
INDEPENDENCE 30	14,063	\$5.7000	\$5.7000
KANSAS CITY 33	14,100	\$4.9500	\$4.9500
BLUE SPRINGS R-IV	14,213	\$5.7286	\$5.7286
WENTZVILLE	14,222	\$4.9891	\$4.9891
Average (Ex JCPS)		\$5.1381	\$5.3903

# Tax Rates 2004 vs. 2014

	2004	2014
Total Tax Rate	\$3.7112	\$3.6928
State Average	\$3.8179	\$4.0754
State Average + SSD	\$3.8578	\$4.1412
% of Districts w/ Higher Levy	49%	66%

# 2015 LEVY PROJECTION

	2015	2014
VOTER APPROVED OPERATING CEILING	\$3.7642	\$3.7642
LESS PROP C ROLLBACK	<u>\$0.3284</u>	<u>\$0.2934</u>
OPERATING LEVY	<b>\$3.4358</b>	<b>\$3.4708</b>
ALLOWABLE DEBT SERVICE RATE	\$0.4893	\$0.5097
LESS D.S. VOLUNTARY ROLLBACK	<u>\$0.2323</u>	<u>\$0.2877</u>
DEBT SERVICE LEVY	<b>\$0.2570</b>	<b>\$0.2220</b>
TOTAL TAX RATE LEVY	<b>\$3.6928</b>	<b>\$3.6928</b>
CHANGE IN TOTAL LEVY	\$0.0000	

**-TOTAL VOLUNTARY ROLL BACK OF \$0.2323**